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General Assembly

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Fifty-fourth session
Agenda item 97 (a)
Macroeconomic policy questions: high-level international intergovernmental consideration of financing for development

Draft resolution recommended by the Preparatory Committee for the High-level International Intergovernmental Event on Financing for Development at the 5th meeting of its resumed organization session, on 31 March 2000

Preparations for the substantive preparatory process and the high-level international event

The General Assembly

1. *Welcomes* the report of the Bureau of the Preparatory Committee for the High-level International Intergovernmental Event on Financing for Development on the modalities of the participation of all relevant stakeholders in the substantive preparatory process and the high-level intergovernmental event on financing for development;[1]

2. *Approves*:

(a) Proposals contained in paragraph 7 of the report of the Bureau regarding the modalities of participation of the World Bank, and requests the Bureau to seek clarification on paragraph 7 (c) thereof, taking into account the views expressed in the Preparatory Committee;

(b) Recommendations regarding the participation of the Bretton Woods institutions and the World Trade Organization in the work of the Preparatory Committee, as contained in paragraph 10 of the report of the Bureau;

(c) Recommendations regarding the participation of intergovernmental organizations, the specialized agencies, the funds and programmes of the United Nations, and other relevant official or quasi-official organizations, as contained in paragraph 13 of the report of the Bureau;

[1] A/AC.257/6.

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(d) Paragraph 11 of the report of the Bureau regarding the holding of regional consultative meetings during the second half of 2000 on substantive matters before the Preparatory Committee;

(e) Recommendations regarding the participation of non-governmental organizations and the business sector, as contained in paragraphs 14 to 19 of the report of the Bureau, and requests the Bureau to submit the applications of those non-governmental organizations which do not already have consultative status with the Economic and Social Council for accreditation to the Preparatory Committee for its approval;

3. *Requests* the Bureau, in connection with the modalities proposed by the World Bank, to convey to the Bank the desire of the Preparatory Committee that the Bank would participate actively in the Preparatory Committee, to reinforce the impact of the cooperation envisaged under the proposed modalities;

4. *Requests* the Bureau to continue consultations intensively with the institutional stakeholders indicated in paragraph 11 (e) (i) of General Assembly resolution 54/196 of 22 December 1999 on modalities for their participation and to report to the Preparatory Committee as soon as possible with proposals and recommendations thereon, as well as possible proposals and recommendations for additional modalities for participation of the private sector;

5. *Further requests* the Bureau to make proposals and recommendations to the Preparatory Committee at its resumed organizational session on subparagraphs (a), (b), (c) and (g) of paragraph 11 of General Assembly resolution 54/196, taking into account discussions in the Preparatory Committee;

6. *Further requests* the Bureau to make arrangements for open-ended informal consultations on subparagraph (d) of paragraph 11 of General Assembly resolution 54/196 before the convening of the first substantive session, taking into account paragraph 3 of resolution 54/196 and the elements indicated in the report of the Ad Hoc Open-ended Working Group of the General Assembly on Financing for Development;[2]

7. *Requests* the Secretary-General to assist in the implementation of the recommendations contained in the report of the Bureau, as approved by the Preparatory Committee, and in the present resolution, and to continue to provide all needed support to the Preparatory Committee and to the Bureau, including arrangements to facilitate the travel of Bureau members to take part in consultations with the major institutional stakeholders;

8. *Reiterates* its decision that the first substantive session of the Preparatory Committee should be held beginning on 15 May 2000, at United Nations Headquarters;

9. *Decides* that the Preparatory Committee should hold its second substantive session, of two weeks' duration, in the first quarter of 2001 and its third substantive session, of two weeks' duration, in the second quarter of 2001, at United Nations Headquarters;

10. *Decides* that the Preparatory Committee should suspend its resumed organizational session and reconvene it at the earliest possible date in order to complete its work.

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[2] *Official Records of the General Assembly, Fifty-fourth Session, Supplement No. 28* (A/54/28).